



Industrial Bank
4812 Georgia Ave, NW
Washington, DC 20011

202-722-2000
info@industrial-bank.com

CERTIFICATION REGARDING BENEFICIAL OWNERS OF LEGAL ENTITY CUSTOMERS

What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be used to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e. the **beneficial owners**) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed by the person opening a new account on behalf of a **legal entity** with any of the following U.S. Financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. Legal entity does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide the name, address, date of birth, Social Security Number, valid driver's license/State ID/Passport information, phone number, email address, employer, and specific occupation for the following individuals (i.e., the **beneficial owners**):

- (i) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation) who will be referred to as the Ownership Person(s); **and**
- (ii) An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer) who will be referred to as the "Control Person".

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section ii), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)).

A copy of a driver's license or other identifying document for each beneficial owner listed on this form may be required to be submitted with the completed and signed certification.

Non-U.S. Persons will also need to provide a completed W-8 form.



Industrial Bank
4812 Georgia Ave, NW
Washington, DC 20011

202-722-2000
info@industrial-bank.com

Complete Section I. for any transaction with a non-individual entity as the account owner/borrower. Follow the directions throughout the form for the completion of sections as applicable.

I. DETERMINATION OF TYPE OF ENTITY and INSTRUCTIONS FOR COMPLETION OF THIS FORM

Date

Entity Name, Type of Entity/Business, State of Incorporation/Formation, Approximate Year of Incorporation/Establishment, Physical Street Address of Entity, Mailing Address of Entity, Completed By, Purpose of Account/Loan, For Internal Use Account/Loan #:

A. Indicate the type of entity that is opening this account/loan: (one of the nine (9) boxes below must be marked)

Entity verification documents and information and a Certificate of Good Standing (when applicable) will be required to be provided. A Resolution signed by an officer (or signed organizational minutes indicating who is authorized to open an account/loan) will also be required.

An Informal Organization

Entity is otherwise exempt.

Refer to the list of "Entities Exempted from the Beneficial Ownership Rule" on our website at www.industrial-bank.com or ask your Industrial Bank Personal Banker for this list of exemptions.

Sole Proprietorship

Documentation of the exemption status is required.

If any of the above are marked; No Beneficial Ownership information is required.

This type of entity is not subject to the Beneficial Ownership Rules.

I, (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct. I agree to provide written notification to this Financial Institution at the address on page 1 if there is any change to any information completed on this certification.



Signature: Natural person authorized to open account/loan Date:

Corporation

LLC

Partnership

Registered Trust

Note: The Trustee(s) is/are considered to be the Beneficial Owner - as owner and as the control person.

Other Entity Created by filing a public document with a Secretary of State or similar office

Explanation of filing:

Similar Entity Formed under the laws of a foreign jurisdiction

Country of Establishment: Approximate Year:

Explanation of filing:

Entity Name: _____
Account/Loan Number: _____
Date: _____

B. If this transaction is NOT to open a new account/loan:

Is this the first renewal of a Certificate of Deposit or loan/line of credit on or after May 11, 2018?

YES - This form must be completed in its entirety for this renewal. I agree to provide written notification to this Financial Institution at the address listed on page one of this certification if there is any change in any information as completed on this form. If there are any changes I understand a new Certification form will be required to be completed.

NO - Continue to the next question below.

Has there been any change in ownership or control of this entity since this account/loan was established/originated?

YES - continue to Section I.C. below and follow the completion directions.

NO - Since there has not been any change, no Beneficial Ownership information is required. I agree to provide written notification to this financial institution at the address listed on page one of this certification if there is any change in any information completed on this form. Skip to section III and fill in your name, sign and date the certification.

C. Is this account an intermediated account where the entity opening/modifying/renewing the account/loan is handling/holding funds for others (and there is no Customer Identification obligation with respect to the entity's underlying clients) which may include: attorney escrow and client trust accounts, Funeral Home Pre-need accounts, HOA, Property Management Deposit Account, Estate Accounts, etc.?

YES - Continue to Section I.D. below and follow completion directions treating the intermediary entity as the legal entity customer and collecting beneficial owner information on the entity establishing the account, not the identity of the end clients for whose benefit the account is established or maintained.

NO - continue to Section I.D. below and follow completion directions.

D. Indicate if either of these apply:

Nonprofit Corporation or similar entity

Pooled investment vehicles whose operators or advisers are not excluded (such as non U.S. managed mutual funds, hedge funds, and private equity funds)

If either of these two descriptions apply;



Do NOT complete section II. B. (Ownership Persons) of this form since there is no owner.

Complete Section II. A. (Control Person) and sign and complete Section III.

The person opening an account/loan for a Partnership, Corporation, LLC, Registered Trust, Other Entity or Similar Entity that have not marked any other circles or diamonds, must complete the remainder of the form and sign.

For assistance, ask your Industrial Bank Personal Banker, call (202) 722-2000 or email info@industrial-bank.com

II. IDENTIFICATION OF BENEFICIAL OWNER(S)

Persons opening an account/loan on behalf of a legal entity must provide the following information:

Entity Name: _____
Account/Loan Number: _____
Date: _____

A. Control Person: Individual with control of entity opening account/loan.

The following information is required for one individual with significant responsibility for managing the legal entity listed above.

An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or

Any other individual who regularly performs similar functions.

(If appropriate, an individual listed under section (A) above may also be listed in this section (B)).

Name <i>First</i> <i>Middle</i> <i>Last</i>		Date of Birth <i>dd/mm/yyyy</i>	Social Security Number	Phone Number	Email Address
Residential Street Address <i>Address</i> <i>City</i> <i>ST</i> <i>Zip</i>				Employer <i>(if retired, state as "Retired from _____")</i>	
<p><i>It is understood and hereby agreed that no account/loan will be opened until all requested information is submitted and verified. Any information held pending additional submissions will be shred after 30 days.</i></p>				Specific Occupation <i>(if retired, state as "Retired _____")</i>	
For U.S. Persons: Valid driver's license / State ID / Passport (photocopy must be attached) <i>Issuer</i> <i>ID Number</i> <i>Issue Date</i> <i>Expiration Date</i>			Secondary ID/For Non-U.S. Persons: Passport and Country of Issuance or similar <i>Type of ID</i> <i>ID Number (last 4 digits)</i> <i>Issue Date (if applicable)</i> <i>Expiration Date</i>		For Internal Use Only <input type="checkbox"/> ID Verified <input type="checkbox"/> OFAC Clear

B. Ownership Persons: Individual Owners with a 25% or more ownership of Entity opening Account/Loan

Each individual's ownership interest must be calculated. If an entity or entities own the account-opening entity, the owners of that entity must be reviewed. Each entity that is an owner of the account-opening entity (at any level) must be drilled-down until the individual (breathing person) is identified. If an individual owns a percentage of several entities that own the account-opening entity, the individual's aggregate percentage must be calculated. (Refer to the Beneficial Ownership Drill-Down Calculator for assistance in determining who the Beneficial Owners are for the account-opening entity.)

The following information is required for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above:

If no Individual owns 25% or more, write "NONE": _____

1	Name <i>First</i> <i>Middle</i> <i>Last</i>		Date of Birth <i>dd/mm/yyyy</i>	Social Security Number	Phone Number	Email Address
	Residential Street Address <i>Address</i> <i>City</i> <i>ST</i> <i>Zip</i>				Employer <i>(if retired, state as "Retired from _____")</i>	
	<p><i>It is understood and hereby agreed that no account/loan will be opened until all requested information is submitted and verified. Any information held pending additional submissions will be shred after 30 days.</i></p>				Specific Occupation <i>(if retired, state as "Retired _____")</i>	
	For U.S. Persons: Valid driver's license / State ID / Passport (photocopy must be attached) <i>Issuer</i> <i>ID Number</i> <i>Issue Date</i> <i>Expiration Date</i>			Secondary ID/For Non-U.S. Persons: Passport and Country of Issuance or similar <i>Type of ID</i> <i>ID Number (last 4 digits)</i> <i>Issue Date (if applicable)</i> <i>Expiration Date</i>		For Internal Use Only <input type="checkbox"/> ID Verified <input type="checkbox"/> OFAC Clear

II. IDENTIFICATION OF BENEFICIAL OWNER(S) (cont.)

B. Beneficial Owners: Individual Owners with a 25% or more ownership of Entity opening Account/Loan (CONT.)

Entity Name: _____
Account/Loan Number: _____
Date: _____

2	Name <i>First Middle Last</i>			Date of Birth <i>dd/mm/yyyy</i>	Social Security Number	Phone Number	Email Address
	Residential Street Address <i>Address City ST Zip</i>					Employer <i>(if retired, state as "Retired from _____")</i>	
	It is understood and hereby agreed that no account/loan will be opened until all requested information is submitted and verified. Any information held pending additional submissions will be shred after 30 days.					Specific Occupation <i>(if retired, state as "Retired _____")</i>	
	For U.S. Persons: Valid driver's license / State ID / Passport (photocopy must be attached) <i>Issuer ID Number Issue Date Expiration Date</i>			Secondary ID/For Non-U.S. Persons: Passport and Country of Issuance or similar <i>Type of ID ID Number (last 4 digits) Issue Date (if applicable) Expiration Date</i>		For Internal Use Only <input type="checkbox"/> ID Verified <input type="checkbox"/> OFAC Clear	
3	Name <i>First Middle Last</i>			Date of Birth <i>dd/mm/yyyy</i>	Social Security Number	Phone Number	Email Address
	Residential Street Address <i>Address City ST Zip</i>					Employer <i>(if retired, state as "Retired from _____")</i>	
	It is understood and hereby agreed that no account/loan will be opened until all requested information is submitted and verified. Any information held pending additional submissions will be shred after 30 days.					Specific Occupation <i>(if retired, state as "Retired _____")</i>	
	For U.S. Persons: Valid driver's license / State ID / Passport (photocopy must be attached) <i>Issuer ID Number Issue Date Expiration Date</i>			Secondary ID/For Non-U.S. Persons: Passport and Country of Issuance or similar <i>Type of ID ID Number (last 4 digits) Issue Date (if applicable) Expiration Date</i>		For Internal Use Only <input type="checkbox"/> ID Verified <input type="checkbox"/> OFAC Clear	
4	Name <i>First Middle Last</i>			Date of Birth <i>dd/mm/yyyy</i>	Social Security Number	Phone Number	Email Address
	Residential Street Address <i>Address City ST Zip</i>					Employer <i>(if retired, state as "Retired from _____")</i>	
	It is understood and hereby agreed that no account/loan will be opened until all requested information is submitted and verified. Any information held pending additional submissions will be shred after 30 days.					Specific Occupation <i>(if retired, state as "Retired _____")</i>	
	For U.S. Persons: Valid driver's license / State ID / Passport (photocopy must be attached) <i>Issuer ID Number Issue Date Expiration Date</i>			Secondary ID/For Non-U.S. Persons: Passport and Country of Issuance or similar <i>Type of ID ID Number (last 4 digits) Issue Date (if applicable) Expiration Date</i>		For Internal Use Only <input type="checkbox"/> ID Verified <input type="checkbox"/> OFAC Clear	

III. CERTIFICATION

The Beneficial Owners, for the herein named entity are certified to be:

Individuals with 25% or more ownership	}	_____ <i>Printed Name</i> _____ <i>DOB</i>	<i>Information will be submitted via secure portal</i>
		_____ <i>Printed Name</i> _____ <i>DOB</i>	<i>Information will be submitted via secure portal</i>
		_____ <i>Printed Name</i> _____ <i>DOB</i>	<i>Information will be submitted via secure portal</i>
		_____ <i>Printed Name</i> _____ <i>DOB</i>	<i>Information will be submitted via secure portal</i>
		_____ <i>Printed Name</i> _____ <i>DOB</i>	<i>Information will be submitted via secure portal</i>
		_____ <i>Individual with managerial control - Printed Name</i> _____ <i>DOB</i>	<i>Information will be submitted via secure portal</i>

I, _____ *(name of natural person opening account)*, hereby certify, to the best of my knowledge, that the information provided above is complete and correct. I agree to provide written notification to this Financial Institution at the address on page 1 if there is any change to any information completed on this certification.

Signature: _____ Date: _____
Natural person authorized to open account/loan